



IMPORTANT INFORMATION FOR TREASURERS - 2010

IRS Mileage Reimbursement Rate \$.55 per mile
(2009 established rate, will revise when 2010 rate is available)

2010 Per Capita

Presbytery:	\$17.85
Synod:	\$ 3.60
General Assembly:	<u>\$ 6.15</u>
TOTAL:	\$27.60

2010 Minimums

With Manse: Salary \$31,728
(Manse value = \$9,241)

No Manse Provided: Salary \$41,247

Pension Dues: 31.5% of "Effective Salary"

Effective salary includes any compensation received during a Benefits Plan year by a Plan member, including, but not limited to, any sums paid for housing allowance (including utilities and furnishings); deferred compensation (funded or unfunded); bonuses; lump sum allowances; 30% of all other compensation for a manse; and other items credited to a member by an employing organization during a Plan year. Effective salary does not include amounts received through an accountable reimbursement plan or Social Security up to 50% of a minister's Self-Employment Contribution Act (SECA) obligations. The manse value included in effective salary must be at least 30% of all other compensation.

Presbytery Recommended Additions

7.65% SECA Offset (1/2 social security)
3.0% Vouchered, Reimbursable Medical Allowance to cover deductibles/dental/eye care
Matching fund for contributions to 403(b) Retirement Plans

Questions?

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